



VENTUREPOINT 2005

“Caribbean financial institutions and legislations; Is a new vision and structure needed to address funding issues”

By

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Nature of Caribbean financial institutions

Nature of Caribbean Legislation

Advent of the ECSE

Securities Act

Impediments to raising funds

Summary

Nature of Caribbean financial institutions

Prior to 2001

- Bank Centric
- Financial Intermediary
- Risk Factors
- Lending mainly short to medium term

Nature of Caribbean Legislation

Prior to 2001

Within the OECS

- Banking Act

- Companies Act

Advent of the ECSE

- Benefits

 - Direct access to providers of funds

 - T+1 settlement cycle

 - Market demand

- Users

 - Public companies

 - Governments

Advent of Securities Act

Securities Act

- Created an enabling environment
- Establishment of regulator
- Proper regulation of securities business
- Transparency & Disclosure

Impediments to Raising Funds

- Mindset
- Education
- Family Businesses
- Business Practices
- Accounting Standards
- Development of Cadre of Professionals

Summary

Within the OECS

- Modern legislation – Securities Act 2001
- Modern Regional Exchange – ECSE
and subsidiaries ECCSR & ECCSD

Education Campaign – ECCB & ECSE

Fusion of entrepreneurs & professionals

THANK YOU
&
ANY QUESTIONS

